



Minard Community Trust		Charity No	SC028828
		Company No	SC192526
Annual accounts for the period			
Period start date	01/04/2022	To	Period end date 31/03/2023

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year
			Unrestricted funds	income funds	Endowment funds	
			£	£	£	£
			F01	F02	F03	F04
Incoming resources (Note 3)						
Incoming resources from generated funds						
Donations & Legacies		S01	-	-	-	-
Other Trading Activities		S02	380	-	-	380
Income from Investments		S03	-	-	-	-
Income from charitable activities		S04	18,903	80	-	18,983
Other income		S05	-	-	-	-
Total income and endowments			19,283	80	-	19,363
Resources expended (Notes 4-8)						
Costs of Generating Funds						
Expenditure on Raising Funds		S08	4,050	-	-	4,050
Expenditure on Charitable activities		S10	16,001	1,514	-	17,515
Governance costs		S11	181	-	-	181
Other expenditure	Depreciation	S12	-	-	-	-
Net Gains/(losses) on investments		S18	-	-	-	-
Total resources expended			20,232	1,514	-	21,746
Net income/(expenditure)			- 949	- 1,434	-	2,383
Transfer between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)			- 949	- 1,434	-	2,383
Other recognised gains/(losses)						
Gains/(losses) on revaluation of fixed assets		S17	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes			-	-	-	-
Other Gains/(losses)			-	-	-	-
Net movement in funds			- 949	- 1,434	-	2,383
Total funds brought forward			144,758	30,791	-	175,548
Total funds carried forward			143,808	29,357	-	173,165

CC17a



**Total last
year
£**

F05

-
-
750
-
4,579
-
5,329

-
2,671
1,924
13
-
-
4,608
720
720

-
-
-
720
174,828
175,548

Section B

Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year
		£	£	£	£
		F01	F02	F03	F04
Fixed assets					
Tangible assets (Note 9)	B01	133,500	-	-	133,500
	B02	-	-	-	-
Investments (Note 10)	B03	-	-	-	-
<i>Total fixed assets</i>	B04	133,500	-	-	133,500
Current assets					
Stock and work in progress	B05	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-
(Short term) investments	B07	-	-	-	-
Cash at bank and in hand	B08	11,935	29,357	-	41,292
<i>Total current assets</i>	B09	11,935	29,357	-	41,292
Creditors: amounts falling due within one year (Note 12)	B10	1,627	-	-	1,627
<i>Net current assets/(liabilities)</i>	B11	10,308	29,357	-	39,665
<i>Total assets less current liabilities</i>	B12	143,808	29,357	-	173,165
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-
<i>Net assets</i>	B15	143,808	29,357	-	173,165
Funds of the Charity					
Unrestricted funds	B16	143,808			143,808
	B17	-			-
Restricted income funds (Note 13)	B18		29,357		29,357
Endowment funds (Note 15)	B19			-	-
<i>Total funds</i>	B20	143,808	29,357	-	173,165

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Comp 2006 relating to small companies. Director's responsibilities; The members have not required the company to obtain an accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name





Total last year

£

F05

133,500
-
-
133,500

-
-
-
43,559
43,559

1,419

42,140

175,640

-
-

175,640

144,849
-
30,791
-

175,640

Companies Act
an audit of it's
complying with
has been

Date of approval

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 2006.

Give details in this box if a different standard has been followed. - N/A

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made. - None

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made. - None

§§ if no changes have been made to accounts for previous periods then delete these words.

Section C

Note 2 Accou

*This standard list of accounting
additional policy has been adop*

INCOMING RESOURCE

Recognition of incoming
resources

Incoming resources with
related expenditure

Grants and donations

Tax reclaims on donations and
gifts

Contractual income and
performance related grants

Gifts in kind

Donated services and facilities

Volunteer help

Investment income

Investment gains and losses

EXPENDITURE AND LIA

Liability recognition

Governance costs

Grants with performance
conditions

Grants payable without
performance conditions

Support Costs

ASSETS

Tangible fixed assets for use
by charity

Investments

Stocks and work in progress

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Accounting policies

policies has been applied by the charity except for those deleted. Where a different or deleted then this is detailed in the box below.

S

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

This is included in the accounts when receivable.

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

These are valued at the lower of cost or market value.



Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £
Donations & Legacies	T Foggin Bequest	-
	Membership Fees	-
		-
	Total	-
Other Trading Activities	Beach Clean/Litter Pick	250
	WLFCC - Beach Clean donation to refreshments	-
	Donations ringfenced for Fireworks	-
	Donations for Pantomime	130
		-
		-
	Total	380
Income from Investments	Bank Interest	-
		-
	Total	-
Income from charitable activities	Hall Rent	3,428
	Shop Rent	-
	Ground Rental from Scottish Water	485
		-
	A'Chruach Community Fund -Windfarm Grant -Bridge & Path	8,500
	A'Chruach Community Fund -Windfarm Grant -for Hall Shed	5,490
	Ringfenced Grant - Argyll & Bute Council Covid 19 - Hall recovery	-
	Ringfenced grant -Argyll & Bute Council - Minard, Furnace & Lochgair Toddler Group	-
	Micro Grant - contribution to Panto in Minard Hall	350
	Micro Grant - contribution to fireworks at Minard Foreshore	150
	Micro Grant - contribution to Halloween Children's Event	-
	Micro Grant - For painting interior - Minard Hall	-
	Micro Grant - Minard Foreshore Picnic Benches	500
	Micro Grant - Newsletter	80
		-
	Total	18,983
Other income		-
	Total	-



Last year
£

-
-
-
-
-

500
-
100
150
-
-
-
-
750

-
-
-
-

1,733
450
346
500
500
350
150
50
500
-
-
4,579

-
-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £
Expenditure on Raising Funds	Electricity - Hall	1,272
	Scottish Water	-
	Insurance	1,764
	Grass Cutting/Cleaning	-
	Fundraising - costs BBQ @ Beach Clean	57
	Fundraising - costs Bonfire/Fireworks snacks	57
	Hall - repairs, equipment & consumables	
	Grounds maintenance	717
	Electricity - Shop building	183
		Total

Expenditure on Charitable activities	Christmas Gifts re walkround village	117
	BBQ - Jubilee shore party	138
	Ring fenced Minard Playgroup monies - Pantomime & Halloween	363
	Pantomime - balance paid from donations	130
	Ringfenced - Community Fireworks	150
	A'Chruach Community Fund -Windfarm Grant -for Defib & First Aid Courses.	332
	Ringfenced grant -Argyll & Bute Council - Minard, Furnace & Lochgair Toddler Group	500
	Ringfenced Grant - Argyll & Bute Council Covid 19 - Hall recovery	557
	A'Chruach Community Fund -Windfarm Grant -Bridge & Path	8,511
	A'Chruach Community Fund -Windfarm Grant -for Hall Shed	5,478
	Micro Grant - contribution to Panto in Minard Hall	350
	Micro Grant - contribution to fireworks at Minard Foreshore	150
	Micro Grant - contribution to Halloween Children's Event	-
	Micro Grant - For painting interior - Minard Hall	123
	Micro Grant - Minard Foreshore Picnic Benches	500
	Micro Grant - Newsletter	-
	Cfwd Accrual for the balance of Micro Grant - For Minard shop interior	- 429

Accrual for the balance of Micro Grant - For Minard shop interior	429
Foundation Scotland - Covid 19 support grant	
Cfwd Accrual for the balance of A'Chruach Community Fund - Windfarm Grant -for Defib & First Aid Courses	- 990
Accrual for the balance of A'Chruach Community Fund - Windfarm Grant -for Defib & First Aid Courses	658
Accrual for the balance of Micro Grant -For painting interior - Minard Hall	- 92
Accrual for Minard Hall Electricity	450
Accrual for Newsletter	90
Total	17,515

Governance costs

Administration	-
Annual Company Return	13
Web site costs	168
Total	181



Last year
£

299
-
1,577
-
244
24
164
201
162
2,671

210
-
-
314
150
200
-
-
-
-
-
-
350
150
50
408
-
-
- 429

429
-
- 990
990
92
-
-
1,924

-
13
-
13

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year
None
£0

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and provided by your independent examiner or auditor. If nothing was paid please enter NONE in box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £
None
None

ont)

d has support costs.

Total Cost £
-
-
-
-
-
-
-
-

nses made to

Last year
None
£0

*other services
the appropriate*

Last year £
None
None

Note 7 **Paid employees***Please complete this note if the charity has any employees.***7.1 Staff Costs**

		This year £
Gross wages, salaries and benefits in kind		-
Employer's National Insurance costs		-
Pension costs		-
Total staff costs		-

7.2 Average number of full-time equivalent employees in the year

		This year Number
The parts of the charity in which the employees work	Fundraising	-
	Charitable Activities	-
	Governance	-
	Other	-
	Total	0.00

7.3 Defined contribution pension scheme*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

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		This year £
The costs of the scheme to the charity for the year		0
The amount of any contributions outstanding at the year end		0
The amount of any contributions prepaid at the year end		0

ont)

Last year £	
	-
	-
	-
	-

Last year Number	
	-
	-
	-
	-
	0.00

Last year £	
	0
	0
	0

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £
	-
	-
	-
	-
	-
	-
Total	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking, give details of the institution supported, purpose of the grant and total paid to each institution. Information should be given to provide a reasonable understanding of the range of institutions.

Names of institutions	Purpose
Total grants to institutions	

nt)

a material part of

Grants to individuals Total amount £
-
-
-
-
-
-
-

cost associated
sts.

Nil

antmaking please
n listed. Sufficient
s supported.

Total amount of grants paid £
-
-
-
-
-
-
-
-
-
-
-

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction
	£	£	£	£	£
Balance brought forward	133,500	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
Balance carried forward	133,500	-	-	-	-

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	RB	RB	SL or RB
** Rate			10%	25%	

Balance brought forward	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-
Impairment provisions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers*	-	-	-	-	-
Balance carried forward	-	-	-	-	-

9.3 Net book value

Brought forward	133,500	-	-	-	-
Carried forward	133,500	-	-	-	-

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = re balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset reducing balance, what is the percentage annual deduction.



Total
£
133,500
-
-
-
-
133,500

|

-
-
-
-
-
-
-

133,500
133,500

--

*ducing
(in years); for*

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £
Investment properties	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-
Investments in subsidiary or connected undertakings and companies	-
Securities not listed on a recognised Stock Exchange	-
Cash held as part of the investment portfolio	-
Other investments	-
Total	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent the charity's total investments) please provide details.

Investment held

Market Value



Sheet row B03.

10.3 Income from investments for the year £
-
-
-
-
-
-
-

of the value of

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts fall more than
	This year £	Last year £	This year £
Trade debtors	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-
Other debtors	-	-	-
Prepayments and accrued income	-	-	-
Total	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts fall more than
	This year £	Last year £	This year £
Loans and overdrafts	-	-	-
Trade creditors	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-
Other creditors	-	-	-
Accruals and deferred income - balance of A'Chruach Community Fund -Windfarm Grant -for Defib & First Aid Courses	658	990	-
Accruals and deferred income - balance of Micro grant monies due on completion of works to Shop interior.	429	429	-
Accrual for the balance of Micro Grant -For painting interior - Minard Hall	-	92	-
Accrual for Minard Hall Electricity	450	-	-
Accrual for Newsletter	90	-	-
Accruals and deferred income - uncashed cheques	-	-	-
Total	1,627	1,511	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity provide details.

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ing due after one year
Last year £
-
-
-
-
-

ing due after one year
Last year £
-
-
-
-
-
-
-
-
-
-
-

lease provide

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Former Minard Playgroup monies	R	For use of Children & Families
Minard Fireworks donations	R	For community firework display
T Foggin Bequest	R	For benefit of the local community of Minard
Argyll & Bute Council Covid 19 - Hall	R	For hall sustainability
Argyll & Bute Council Covid 19 - Shop	R	For shop building sustainability
Ringfenced Grant - Argyll & Bute Council Covid 19 - Hall recovery	R	For Hall recovery purposes
Ringfenced grant -Argyll & Bute Council - Minard, Furnace & Lochgair Toddler Group	R	For Toddler Group purposes
Ringfenced grant - Micro Grant - Newsletter	R	For newsletter purposes

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowmen the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £
Former Minard Playgroup monies	4,126	-	363	-	-
Minard Fireworks donations	210	-	150	-	-
T Foggin Bequest	7,955	-	-	-	-
Argyll & Bute Council Covid 19 - Hall	10,000	-	-	-	-
Argyll & Bute Council Covid 19 - Shop	7,500	-	-	-	-
Ringfenced Grant - Argyll & Bute Council Covid 19 - Hall recovery	500	-	500	-	-

Ringfenced grant -Argyll & Bute Council - Minard, Furnace & Lochgair Toddler Group	500	-	500	-	-
Ringfenced grant - Micro Grant - Newsletter	-	80	-	-	-
Total Funds	30,791	80	1,513	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason



at columns of

Fund balances carried forward £
3,763
60
7,955
10,000
7,500
-

-
80
29,357

Amount
-
-
-
-

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in the accounts) of such transactions should be provided in this note. If there are no transactions to report, please complete the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or received
		This year £
		-
		-
		-

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the year end.

	Name of trustee or connected party	Legal authority	Amount
			This year £
Due to trustees and related parties			-
Due from trustees and related parties			-

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £
			-
			-
			-



*in note 6) details
enter "None" in*

tee or other

or benefit value
Last year £
-
-
-

y the charity at

t owing
Last year £
-
-

or related party

Last year £
-
-
-

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.