



Minard Community Trust			Charity No	SC028828	CC17a
			Company No	SC192526	
Annual accounts for the period					
Period start date	01/04/2021	To	Period end date	31/03/2022	

Section A Statement of financial activities

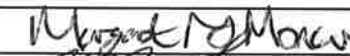

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Donations & Legacies		S01	-	-	-	-	7,955
Other Trading Activities		S02	650	100	-	750	-
Income from Investments		S03	-	-	-	-	-
Income from charitable activities		S04	3,579	1,000	-	4,579	24,617
Other income		S05	-	-	-	-	-
Total income and endowments			4,229	1,100	-	5,329	32,572
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Expenditure on Raising Funds		S08	2,671	-	-	2,671	1,577
Expenditure on Charitable activities		S10	1,410	514	-	1,924	5,585
Governance costs		S11	13	-	-	13	38
Other expenditure	Depreciation	S12	-	-	-	-	-
Net Gains/(losses) on investments		S18	-	-	-	-	-
Total resources expended			4,094	514	-	4,608	7,200
Net income/(expenditure)			134	586	-	720	25,372
Transfer between funds							
Net incoming/(outgoing) resources before other recognised gains/(losses)			134	586	-	720	25,372
Other recognised gains/(losses)							
Gains/(losses) on revaluation of fixed assets		S17	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes			-	-	-	-	-
Other Gains/(losses)			-	-	-	-	-
Net movement in funds			134	586	-	720	25,372
Total funds brought forward			144,623	30,205	-	174,828	149,456
Total funds carried forward			144,757	30,791	-	175,548	174,828

Section B Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds	income funds	Endowment funds		
		£	£	£		
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	133,500	-	-	133,500	133,500
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	133,500	-	-	133,500	133,500
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	12,768	30,791	-	43,559	44,492
Total current assets	B09	12,768	30,791	-	43,559	44,492
Creditors: amounts falling due within one year (Note 12)	B10	1,511	-	-	1,511	3,164
Net current assets/(liabilities)	B11	11,257	30,791	-	42,048	41,328
Total assets less current liabilities	B12	144,757	30,791	-	175,548	174,828
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	144,757	30,791	-	175,548	174,828
Funds of the Charity						
Unrestricted funds	B16	144,757			144,757	144,623
	B17	-			-	-
Restricted income funds (Note 13)	B18		30,791		30,791	30,205
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	144,757	30,791	-	175,548	174,828

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Director's responsibilities; The members have not required the company to obtain an audit of it's accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
		M. Monck	8/12/22
		B. BARLOW	7/12/22

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 2006.

Give details in this box if a different standard has been followed. - N/A

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made. - None

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made. - None

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	
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Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Donations & Legacies	T Foggin Bequest	-	7,955
	Membership Fees	-	-
		-	-
	Total	-	7,955
Other Trading Activities	Beach Clean/Litter Pick	500	-
	WLFCC - Beach Clean donation to refreshments	-	-
	Donations ringfenced for Fireworks	100	-
	Donations for Pantomime	150	-
	Soup & Sandwich fundraiser	-	-
	Donations ringfenced for Fireworks	-	-
	Total	750	-
Income from Investments	Bank Interest	-	-
		-	-
	Total	-	-
Income from charitable activities	Hall Rent	1,733	340
	Shop Rent	450	500
	Ground Rental from Scottish Water	346	692
	A'Chruach Community Fund -Windfarm Grant -for Defib & First Aid Courses.	-	2,735
	Ringfenced Grant - Argyll & Bute Council Covid 19 Hall recovery	500	-
	Ringfenced grant -Argyll & Bute Council - Minard, Furnace & Lochgair Toddler Group	500	-
	Micro Grant - contribution to Panto in Minard Hall	350	-
	Micro Grant - contribution to fireworks at Minard Foreshore	150	-
	Micro Grant - contribution to Halloween Children's Event	50	-
	Micro Grant - For painting interior - Minard Hall	500	-
	Foundation Scotland - Covid 19 support grant		2,850
	Argyll & Bute Council Covid 19 - Hall		10,000
	Argyll & Bute Council Covid 19 - Shop		7,500
	Total	4,579	24,617
Other income		-	-
	Total	-	-

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Expenditure on Raising Funds	Electricity - Hall	299	126
	Scottish Water	-	-
	Insurance	1,577	1,450
	Grass Cutting/Cleaning	-	-
	Fundraising - costs BBQ @ Beach Clean	244	-
	Fundraising - costs Bonfire/Fireworks snacks	24	-
	Hall - repairs, equipment & consumables	164	-
	Grounds maintenance	201	-
	Electricity - Shop building	162	-
	Total	2,671	1,577
Expenditure on Charitable activities	Christmas Gifts re walkround village	210	-
		-	-
		-	-
	Ring fenced Minard Playgroup monies - Pantomime & Halloween	314	-
	Pantomime - balance paid from donations	150	-
	Ringfenced - Community Fireworks	200	-
	A'Chruach Community Fund -Windfarm Grant -for Defib & First Aid Courses.	-	1,745
		-	-
		-	-
	Micro Grant - contribution to Panto in Minard Hall	350	-
	Micro Grant - contribution to fireworks at Minard Foreshore	150	-
	Micro Grant - contribution to Halloween Children's Event	50	-
	Micro Grant - For painting interior - Minard Hall	408	-
		-	-
	Cfwd Accrual for the balance of Micro Grant - For Minard shop interior	429	429
	Accrual for the balance of Micro Grant - For Minard shop interior	429	429
	Foundation Scotland - Covid 19 support grant	-	2,850
	Cfwd Accrual for the balance of A'Chruach Community Fund -Windfarm Grant -for Defib & First Aid Courses	990	990
	Accrual for the balance of A'Chruach Community Fund - Windfarm Grant -for Defib & First Aid Courses	990	-
	Accrual for the balance of Micro Grant -For painting interior - Minard Hall	92	-
	Total	1,924	5,585
Governance costs	Administration	13	38
	Annual Company Return	-	-

Web site costs	-	-
Total	13	38

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£0	£0

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Note 7 Paid employees*Please complete this note if the charity has any employees.***7.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

		This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	-	-
	Governance	-	-
	Other	-	-
	Total	0.00	0.00

7.3 Defined contribution pension scheme*Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year	0	0
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

Nil

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	133,500	-	-	-	-	133,500
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	133,500	-	-	-	-	133,500

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	RB	RB	SL or RB
** Rate			10%	25%	

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	133,500	-	-	-	-	133,500
Carried forward	133,500	-	-	-	-	133,500

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income - balance of A'Chruach Community Fund -Windfarm Grant -for Defib & First Aid Courses	990	990	-	-
Accruals and deferred income - balance of Micro grant monies due on completion of works to Shop interior.	429	429	-	-
Accrual for the balance of Micro Grant -For painting interior - Minard Hall	92			
Accruals and deferred income - uncashed cheques	-	1,745		
Total	1,511	3,164	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Former Minard Playgroup monies	R	For use of Children & Families
Minard Fireworks donations	R	For community firework display
T Foggin Bequest	R	For benefit of the local community of Minard
Argyll & Bute Council Covid 19 - Hall	R	For hall sustainability
Argyll & Bute Council Covid 19 - Shop	R	For shop building sustainability
Ringfenced Grant - Argyll & Bute Council Covid 19 - Hall recovery	R	For Hall recovery purposes
Ringfenced grant -Argyll & Bute Council - Minard, Furnace & Lochgair Toddler Group	R	For Toddler Group purposes

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Former Minard Playgroup monies	4,440	-	314	-	-	4,126
Minard Fireworks donations	310	100	200	-	-	210
T Foggin Bequest	7,955	-	-	-	-	7,955
Argyll & Bute Council Covid 19 - Hall	10,000	-	-	-	-	10,000
Argyll & Bute Council Covid 19 - Shop	7,500	-	-	-	-	7,500
Ringfenced Grant - Argyll & Bute Council Covid 19 - Hall recovery		500				
Ringfenced grant -Argyll & Bute Council - Minard, Furnace & Lochgair Toddler Group	-	500	-	-	-	500
Total Funds	30,205	1,100	514	-	-	30,791

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
			-

			-
			-
			-

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
		-	-
		-	-
		-	-

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties			-	-
Due from trustees and related parties			-	-

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
			-	-
			-	-
			-	-

Note 15

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

