



Minard Community Trust		Charity No	SC028828	CC17a
		Company No	SC192526	
Annual accounts for the period				
Period start date	01/04/2019	To	Period end date	31/03/2020

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Donations & Legacies		S01	-	310	-	310	200
Other Trading Activities		S02	561	-	-	561	500
Income from Investments		S03	-	-	-	-	-
Income from charitable activities		S04	11,680	-	-	11,680	31,016
Other income		S05	-	-	-	-	-
Total income and endowments			12,241	310	-	12,551	31,716
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Expenditure on Raising Funds		S08	2,685	-	-	2,685	2,634
Expenditure on Charitable activities		S10	9,829	350	-	10,179	30,791
Governance costs		S11	70	-	-	70	107
Other expenditure	Depreciation	S12	-	-	-	-	-
Net Gains/(losses) on investments		S18	-	-	-	-	-
Total resources expended			12,584	350	-	12,934	33,531
Net income/(expenditure)			- 344	- 40	-	- 384	- 1,816
Transfer between funds							
Net incoming/(outgoing) resources before other recognised gains/(losses)			- 344	- 40	-	- 384	- 1,816
Other recognised gains/(losses)							
Gains/(losses) on revaluation of fixed assets		S17	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes			-	-	-	-	-
Other Gains/(losses)			-	-	-	-	-
Net movement in funds			- 344	- 40	-	- 384	- 1,816
Total funds brought forward			145,050	4,790	-	149,839	151,655
Total funds carried forward			144,706	4,750	-	149,456	149,839



Section B

Balance sheet

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	133,500	-	-	133,500	133,500
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	133,500	-	-	133,500	133,500
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	11,819	4,750	-	16,568	16,768
Total current assets	B09	11,819	4,750	-	16,568	16,768
Creditors: amounts falling due within one year (Note 12)	B10	613	-	-	613	429
Net current assets/(liabilities)	B11	11,206	4,750	-	15,956	18,155
Total assets less current liabilities	B12	144,706	4,750	-	149,456	151,655
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	144,706	4,750	-	149,456	151,655
Funds of the Charity						
Unrestricted funds	B16	144,706			144,706	145,050
	B17	-			-	-
Restricted income funds (Note 13)	B18		4,750		4,750	4,790
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	144,706	4,750	-	149,456	149,839

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Director's responsibilities; The members have not required the company to obtain an audit of it's accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	BRIAN BACKER	18/12/2020
	MARGARET MOWBRAY	18/12/20

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Donations & Legacies	Donations - For old slate re Hall roof	-	200
	Membership Fees	-	-
		-	-
	Total	-	200
Other Trading Activities	Beach Clean	100	300
	WLFCC - Beach Clean donation to refreshments	-	-
	Pantomime - donation ringfenced for Fireworks	-	200
	Pantomime - donation to Panto costs	335	-
	Soup & Sandwich fundraiser	126	-
	Donations ringfenced for Fireworks	310	-
	Total	871	500
Income from Investments	Bank Interest	-	-
	Total	-	-
Income from charitable activities	Hall Rent	2,505	1,498
	Shop Rent	-	216
	Ground Rental from Scottish Water	-	692
	A'Chruach Community Fund -Windfarm Grant -To replace & insulate Minard Hall Roof & replace guttering.	-	27,500
	A'Chruach Community Fund -Windfarm Grant -To improve drainage at Minard Hall car park.	8,700	
	Micro Grant - For sign - Minard Foreshore	-	110
	Micro Grant - For Minard shop interior	-	500
	Micro Grant - For Minard shop roof repairs	-	500
	Micro Grant - For sign - Minard Hall	100	
	Micro Grant - contribution to Panto in Minard Hall	225	
	Micro Grant - contribution to fireworks at Minard Foreshore	150	
Total	11,680	31,016	
Other income		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£0	£0

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

Nil

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
	Total grants to institutions	-

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Former Minard Playgroup monies	R	For use of Children & Families

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Former Minard Playgroup monies	4,590	-	150	-	-	4,440
Minard Fireworks donations	200	310	200	-	-	310
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	4,790	310	350	-	-	4,750

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
			-
			-
			-
			-

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.