



Minard Community Trust		Charity No	SC028828	<b>CC17a</b>
		Company No	SC192526	
Annual accounts for the period				
Period start date	01/04/2018	To	Period end date	31/03/2019

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
<b>Incoming resources from generated funds</b>							
Donations & Legacies		S01	-	200	-	200	-
Other Trading Activities		S02	500	-	-	500	350
Income from Investments		S03	-	-	-	-	-
Income from charitable activities		S04	31,016	-	-	31,016	4,370
Other income		S05	-	-	-	-	-
<b>Total income and endowments</b>			<b>31,516</b>	<b>200</b>	<b>-</b>	<b>31,716</b>	<b>4,720</b>
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>							
Expenditure on Raising Funds		S08	2,634	-	-	2,634	1,838
Expenditure on Charitable activities		S10	30,116	675	-	30,791	2,289
Governance costs		S11	107	-	-	107	133
Other expenditure	Depreciation	S12	-	-	-	-	-
Net Gains/(losses) on investments		S18	-	-	-	-	-
<b>Total resources expended</b>			<b>32,856</b>	<b>675</b>	<b>-</b>	<b>33,531</b>	<b>4,260</b>
<b>Net income/(expenditure)</b>			<b>- 1,341</b>	<b>- 475</b>	<b>-</b>	<b>- 1,816</b>	<b>460</b>
<b>Transfer between funds</b>							
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>			<b>- 1,341</b>	<b>- 475</b>	<b>-</b>	<b>- 1,816</b>	<b>460</b>
<b>Other recognised gains/(losses)</b>							
Gains/(losses) on revaluation of fixed assets		S17	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes			-	-	-	-	-
Other Gains/(losses)			-	-	-	-	-
<b>Net movement in funds</b>			<b>- 1,341</b>	<b>- 475</b>	<b>-</b>	<b>- 1,816</b>	<b>460</b>
<b>Total funds brought forward</b>			<b>146,390</b>	<b>5,265</b>	<b>-</b>	<b>151,655</b>	<b>151,195</b>
<b>Total funds carried forward</b>			<b>145,049</b>	<b>4,790</b>	<b>-</b>	<b>149,839</b>	<b>151,655</b>



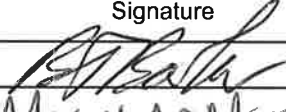
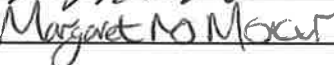
**Section B**

**Balance sheet**

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds	income funds	Endowment funds		
		£	£	£		
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	133,500	-	-	133,500	133,500
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	<b>133,500</b>	<b>-</b>	<b>-</b>	<b>133,500</b>	<b>133,500</b>
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	11,979	4,790	-	16,768	18,155
<b>Total current assets</b>	B09	<b>11,979</b>	<b>4,790</b>	<b>-</b>	<b>16,768</b>	<b>18,155</b>
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	429	-	-	429	-
<b>Net current assets/(liabilities)</b>	B11	11,550	4,790	-	16,339	18,155
<b>Total assets less current liabilities</b>	B12	<b>145,050</b>	<b>4,790</b>	<b>-</b>	<b>149,839</b>	<b>151,655</b>
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<b>Net assets</b>	B15	<b>145,050</b>	<b>4,790</b>	<b>-</b>	<b>149,839</b>	<b>151,655</b>
<b>Funds of the Charity</b>						
Unrestricted funds	B16	145,050			145,050	146,391
	B17	-			-	-
Restricted income funds (Note 13)	B18		4,790		4,790	5,265
Endowment funds (Note 15)	B19			-	-	-
<b>Total funds</b>	B20	<b>145,050</b>	<b>4,790</b>	<b>-</b>	<b>149,839</b>	<b>151,656</b>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Director's responsibilities; The members have not required the company to obtain an audit of it's accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	B. BACKLER	3/12/19
	M. MOXON	3/12/19

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 2006.

**Give details in this box if a different standard has been followed. - N/A**

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

**Give details in this box of any material changes that have been made. - None**

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years (§§ except for the following).

**Give details in this box of any material changes that have been made. - None**

§§ if no changes have been made to accounts for previous periods then delete these words.

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES**

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>the trustees are virtually certain they will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

<p><b>POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE</b></p>	
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## Note 3 Analysis of incoming resources

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Donations &amp; Legacies</b>	Donations - For old slate re Hall roof	200	-
	Membership Fees	-	-
		-	-
	<b>Total</b>	<b>200</b>	<b>-</b>
<b>Other Trading Activities</b>	Beach Clean	300	300
	WLFCC - Beach Clean donation to refreshments	-	50
	Pantomime - donation ringfenced for Fireworks	200	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>500</b>	<b>350</b>
<b>Income from Investments</b>	Bank Interest	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Income from charitable activities</b>	Hall Rent	1,498	1,515
	Shop Rent	216	2,592
	Ground Rental from Scottish Water	692	
	A'Chruach Community Fund -Windfarm Grant -To replace & insulate Minard Hall Roof & replace guttering.	27,500	-
			-
	Micro Grant - to replace water heater in Hall kitchen.		263
	Micro Grant - For sign - Minard Foreshore	110	-
	Micro Grant - For Minard shop interior	500	-
Micro Grant - For Minard shop roof repairs	500	-	
<b>Total</b>	<b>31,016</b>	<b>4,370</b>	
<b>Other income</b>		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Expenditure on Raising Funds</b>	Electricity - Hall	616	477
	Scottish Water	-	-
	Insurance	1,376	1,056
	Grass Cutting/Cleaning	200	221
	Fundraising - costs	40	-
	Hall - repairs, equipment & consumables	146	53
	Grounds maintenance		31
	Electricity - Shop building	256	-
	<b>Total</b>	<b>2,634</b>	<b>1,838</b>
<b>Expenditure on Charitable activities</b>	Christmas Party	326	320
	Leaving Gift	100	-
	Shop Repairs - Roof 1/3 share	604	-
	Ring fenced Minard Playgroup monies - Pantomime.	675	-
	A'Chruach Community Fund -Windfarm Grant - Balance of payment re doors & windows replacement.		3,345
	A'Chruach Community Fund -Windfarm Grant - External painting of shop building		300
	Accrual for balance of monies due re doors & windows replacement at Shop.		3,566
	Micro Grant - Supply and fit of water heater to Hall kitchen		263
	Minard shop - Bench for seating area		187
	Minard shop - Fascias & guttering replacement to rear flat roof.		1,440
	A'Chruach Community Fund -Windfarm Grant -To replace & insulate Minard Hall Roof & replace guttering.	27,992	
	Micro Grant - For sign - Minard Foreshore	93	
	Micro Grant - For Minard shop interior	71	
	Micro Grant - For Minard shop roof repairs	500	
	Accrual for the balance of Micro Grant - For Minard shop interior	429	
		<b>Total</b>	<b>30,791</b>
<b>Governance costs</b>	Administration	56	50
	Annual Company Return	20	40
	Web site costs	32	43
		<b>Total</b>	<b>107</b>



**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£0	£0

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

## Note 7

## Paid employees

Please complete this note if the charity has any employees.

## 7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
<b>Total staff costs</b>	<b>-</b>	<b>-</b>

## 7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

## 7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year	0	0
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

**Note 8 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**8.1 Total value of grants**

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**8.1 Grantmaking costs**

*If the charity’s accounts are prepared on the “activity basis” please give details of any support cost associated with grantmaking. Please enter “Nil” if the charity does not identify and/or allocate support costs.*

Support costs of grantmaking

Nil
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**8.3 Grants made to institutions**

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions</b>		<b>-</b>

**Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	133,500	-	432	1,376	-	135,308
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	133,500	-	432	1,376	-	135,308

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	RB	RB	SL or RB
<b>** Rate</b>			10%	25%	

Balance brought forward	-	-	432	1,376	-	1,808
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	432	1,376	-	1,808

**9.3 Net book value**

Brought forward	133,500	-	-	-	-	133,500
Carried forward	133,500	-	-	-	-	133,500

**9.4 Revaluation***If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
<b>Add:</b> additions to investments at cost	-
<b>Less:</b> disposals at carrying value	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

**Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
<b>Investment properties</b>	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
<b>Total</b>	-	-

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value


**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income - balance of Windfarm grant monies due on completion of works to Shop.	-	3,566	-	3,566
Accruals and deferred income - balance of Micro grant monies due on completion of works to Shop interior.	429	-	-	-
Accruals and deferred income - uncashed cheques	-	-	-	-
<b>Total</b>	<b>429</b>	<b>3,566</b>	<b>-</b>	<b>3,566</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**Note 13 Endowment and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Former Minard Playgroup monies	R	For use of Children & Families

**13.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Former Minard Playgroup monies	5,265	-	675	-	-	4,590
Minard Fireworks donations	-	200	-	-	-	200
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	<b>5,265</b>	<b>200</b>	<b>675</b>	<b>-</b>	<b>-</b>	<b>4,790</b>

**13.3 Transfers between funds**

*Please give details of any transfers between funds.*

From Fund (Name)	To Fund (Name)	Reason	Amount
			-
			-
			-
			-

**Note 14 Transactions with related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

**14.1 Remuneration and benefits**

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
		-	-
		-	-
		-	-

**14.2 Loans**

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties			-	-
Due from trustees and related parties			-	-

**14.3 Other transaction(s) with trustees or related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
			-	-
			-	-
			-	-



**Note 15****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

